Continue Capital (sometimes styled “Continue.Capital”).

Public profiles list the firm as active since the mid-2010s (commonly shown as 2014–2016) and associated with San Francisco. (Continue Capital)
Focus: Venture investments in blockchain and crypto startups, early-stage token projects, and quantitative trading / HFT strategies. (Continue Capital)

What Continue Capital *is* and how it operates

Continue Capital is a crypto-native venture fund that combines **early-stage venture investing** with some trading/quant capabilities. Public descriptions indicate the firm’s remit includes incubating or partnering with projects that advance blockchain technology and new business models, and providing trading or market-making services in digital assets. It operates like many boutique crypto VCs: making seed/early investments, helping projects with introductions and token launches, and sometimes participating in follow-on rounds. (Continue Capital)

Organizational notes & transparency: public company data on Continue Capital is relatively sparse compared with larger, institutional crypto funds. Tracker profiles and directory listings (CryptoFundResearch, CB Insights, RootData) provide portfolio snapshots and basic firm descriptions, but exact AUM, detailed team bios, and up-to-the-minute activity are not widely published. That is typical for smaller, privately managed crypto funds. (Crypto Fund Research)

Typical deal focus and activities

- **Early-stage equity & token investments:** Continue traditionally invests at seed / Series A or protocol token sale stages for projects building base infrastructure (layer-1s, middleware), developer tooling, and protocols. (Crypto Fund Research)

- **Quant / trading operations:** Public descriptions indicate the firm also runs quant trading / HFT strategies in digital assets — either as an investment arm or to provide liquidity services. (Continue Capital)
- **Incubation / advisory:** Smaller crypto funds often help portfolio teams with product strategy, introductions (exchanges, other VCs, partners), and tokenomics design; Continue is described in similar terms on directory sites. (RootData)

Notable portfolio companies (reported)

Public trackers list several recognizable blockchain projects that Continue Capital invested in during earlier cycles (note: trackers vary and some investments date from the ICO / early token era):

- **Tezos** (on-chain governance / smart-contract platform). (Crypto Fund Research)
- **Blockstack / Stacks** (Bitcoin-anchored smart contracts / developer stack). (Crypto Fund Research)
- **NuCypher** (privacy & key-management layer). (Crypto Fund Research)
- **QuarkChain** (scalable sharding-oriented chain). (Crypto Fund Research)

These listings suggest Continue focused on foundational layer and infrastructure projects in its most visible investment era. As with many VCs, a few portfolio companies will be higher-profile while others are smaller or less visible. (Crypto Fund Research)

Impact on the cryptocurrency industry

1. **Early financing for infrastructure projects:** By providing seed and early capital to L1s, privacy layers, and tooling projects (e.g., those listed above), Continue Capital helped bootstrap foundational infrastructure that other builders could build on — a common and important role for early crypto VCs. (Crypto Fund Research)
2. **Liquidity and market support:** The firm's quant / trading activity and any liquidity-provision roles would have supported token markets for projects it backed, helping tokens find price discovery and improving exchange liquidity during early listing phases. (This is inferred from the firm's stated trading/HFT services.) (Continue Capital)

3. **Cross-regional deal flows:** Profiles and directory entries show Continue participating in projects with international teams; small crypto funds like Continue routinely help connect Asian and Western markets, talent, and partners — useful for projects seeking cross-border adoption. (RootData)
4. **Ecosystem maturation:** Supporting security tooling, L1/L2 research, and developer platforms contributes to a more mature ecosystem (better tooling, more diverse protocols). Continue's portfolio choices reflect this emphasis on infrastructure. (Crypto Fund Research)

Risks, limitations & criticisms to be aware of

- **Limited public transparency:** Compared with large institutional crypto funds, Continue Capital publishes relatively little public detail on fund size, leadership bios, or current active deals — making it harder to measure current influence or performance from open sources. (CB Insights)
- **Vintage-era concentration:** Many of the clearly documented investments come from the 2016–2019 era (ICO / early token boom). Funds that were active in that cycle took on amplified upside and downside risk, and not all projects survived or achieved expected scale. That historical timing matters when judging long-term impact. (Crypto Fund Research)
- **Firm size / reach:** Continue appears to be a boutique fund rather than a mega-fund; its impact is therefore concentrated (not a market-shaping player like the largest crypto investors), but still meaningful for the projects it backs. (Crypto Fund Research)

How Continue Capital compares to peers

- **Versus mega crypto funds (a16z Crypto, a16z, Paradigm, Coinbase Ventures):** Continue is smaller, more boutique, and more focused on early-stage deals and trading services rather than leading large late-stage rounds. (CB Insights)
- **Versus other boutique crypto VCs:** It resembles other specialist early funds that combine venture investing with trading/liquidity operations and regionally focused deal origination. Those funds are often hands-on and influential within their portfolio niches. (Crypto Fund Research)

Sources & where to read more

- Continue Capital — official website / firm description. (Continue Capital)
- CryptoFundResearch / fund profile and portfolio snapshot. (Crypto Fund Research)
- ChainBroker / fund dashboard and portfolio listing. (Chain Broker)
- RootData / investor profile summary (team & focus). (RootData)
- CB Insights / Continue Capital investor overview (requires platform access for full details). (CB Insights)